



Summary Financial Statements

| Income Statement | | | |
|--|------------------|------------------|------------------|
| <i>Million in L.E</i> | 2023 | 2022 | 2021 |
| * Total Revenues | 3,388.476 | 2,643.357 | 2,331.606 |
| - Net Sales | 3,295.795 | 2,566.565 | 2,281.125 |
| - Tolling Revenue | 92.681 | 76.792 | 50.481 |
| <i>Less:</i> | | | |
| COGS | 2,432.016 | 1,948.579 | 1,695.059 |
| * Gross Profit | 956.461 | 694.777 | 636.547 |
| <i>% Gross Profit</i> | 28% | 26% | 27% |
| <i>Less:</i> | | | |
| - Selling Expenses | 315.067 | 269.481 | 217.876 |
| - General & Administrative Expenses | 111.625 | 95.100 | 75.846 |
| - Finance Expenses | 353.789 | 147.674 | 114.502 |
| - Allowance | 8.255 | 10.000 | 20.534 |
| - Board of Director Expenses | 4.812 | 3.894 | 3.641 |
| Total Expenses | 793.548 | 526.149 | 432.399 |
| * Net Profit (Loss) Of Activities | 162.913 | 168.628 | 204.148 |
| <i>Add:</i> | | | |
| - Other Revenues | 45.581 | 59.535 | 44.205 |
| - Loss Foreign Exchange | -26.304 | -0.296 | -0.442 |
| - Profit (Loss) of Capital | 0.011 | 0.275 | 1.363 |
| | 19.289 | 59.515 | 45.125 |
| * EBT | 182.201 | 228.143 | 249.273 |
| Taxation | 42.140 | 37.991 | 60.742 |
| * Net Income | 140.061 | 190.152 | 188.531 |
| <i>% Gross Profit</i> | 4% | 7% | 8% |
| * EPS | 2.09 | 2.83 | 2.81 |

| Balance Sheet | | | |
|---|------------------|------------------|------------------|
| <i>Million in L.E</i> | 2023 | 2022 | 2021 |
| * Non-Current Assets | | | |
| - Fixed Assets | 1,420.164 | 1,463.932 | 1,445.816 |
| - Projects | 40.125 | 27.471 | 68.871 |
| - Other Non-Current Assets | 4.055 | 40.329 | 71.558 |
| Total Non-Current Assets | 1,464.344 | 1,531.732 | 1,586.245 |
| <i>% Total Assets</i> | 21% | 30% | 38% |
| * Current Assets | | | |
| - Inventories | 1,854.681 | 1,267.259 | 851.283 |
| - Debtors, Notes Receivable | 2,199.158 | 1,864.409 | 1,314.714 |
| - Other Account Receivable | 1,397.616 | 335.370 | 202.662 |
| - Cash and Cash Equivalents | 95.518 | 73.712 | 223.667 |
| Total Current Assets | 5,546.974 | 3,540.750 | 2,592.326 |
| <i>% Total Assets</i> | 79% | 70% | 62% |
| * Total Assets | 7,011.318 | 5,072.482 | 4,178.572 |
| * Current Liabilities | | | |
| - Over Draft Accounts | 1,586.479 | 992.535 | 262.703 |
| - Short Term Bank Loans | 480.143 | 520.303 | 400.892 |
| - Creditors, Notes Payable | 614.898 | 549.741 | 214.329 |
| - Others Accounts Payables | 145.674 | 181.444 | 190.162 |
| Total Current Liabilities | 2,827.194 | 2,244.023 | 1,068.086 |
| * Non-Current Liabilities | | | |
| - Long Term Bank Loans | 865.591 | 398.009 | 747.918 |
| - Other Non-Current Liabilities | 123.276 | 109.837 | 84.480 |
| Total Non Current Liabilities | 988.866 | 507.847 | 832.398 |
| * Total Liabilities | 3,816.060 | 2,751.869 | 1,900.484 |
| <i>% Total Liabilities</i> | 54% | 54% | 45% |
| * Net Assets | 3,195.257 | 2,320.612 | 2,278.087 |
| * Owner's Equity | | | |
| - Share Capital | 1,511.733 | 671.733 | 671.733 |
| - Total Reserves | 1,529.584 | 1,487.606 | 1,407.606 |
| - Profit of the Period | 140.061 | 190.152 | 188.531 |
| - Retained Earnings | 13.880 | -28.878 | 10.217 |
| Total Owner's Equity | 3,195.257 | 2,320.613 | 2,278.087 |
| <i>% Total Owner's Equity</i> | 46% | 46% | 55% |
| * Total Liabilities & Owner's Equity | 7,011.317 | 5,072.482 | 4,178.572 |

| Cash Flow Statement | | | |
|--|---------------|-----------------|----------------|
| <i>Million in L.E</i> | 2023 | 2022 | 2021 |
| - Net Cash Flow From Operating Activities | -852.939 | -527.442 | 560.942 |
| - Net Cash Flows From Investing Activities | -3.128 | -12.158 | -237.318 |
| - Net Cash Flow Provided by Financing Activities | 904.177 | 389.941 | -188.755 |
| * Net Decrease/Inceasw in Cash & Cash Equivalents | 48.110 | -149.659 | 134.869 |
| Cash & Cash Equivalents at Beginning of Year | 73.712 | 223.667 | 88.798 |
| Foreign Exchange Translation Movements | -26.304 | -0.296 | 0.000 |
| * Cash & Cash Equivalents at End of Year | 95.518 | 73.712 | 223.667 |